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Education

- 1998-2004 **Johns Hopkins University**, Baltimore, Maryland
Ph.D. in Economics 2005
M.A. in Economics 2001
Advisors: Thomas A. Lubik, Louis J. Maccini, Bruce Hamilton
- 1994-1996 **Virginia Polytechnic Institute and State University**,
Blacksburg, Virginia
M.S. in Agricultural and Applied Economics
Advisors: Jeffrey Alwang, Paul Driscoll, David Orden
- 1990-1994 **College of William and Mary**, Williamsburg, Virginia
B.A. in Economics
- 1992-1993 **Kanazawa University**, Kanazawa, Japan
Coursework in Economics and Finance

Research Interests

International Trade and Investment
Open Economy Macroeconomics
Exchange Rates and Foreign Direct Investment

Professional Positions

- 2007-present **Federal Reserve Bank of San Francisco**, San Francisco,
California
Visiting Scholar
- 2009 (Nov.) **Federal Reserve Bank of St. Louis**, St. Louis, Missouri
Visiting Scholar
- 2009 **United Nations Virtual Institute**
Project Mentor
- 2006-present **National Bureau of Economic Research**, Cambridge,
Massachusetts
Faculty Research Fellow, appointed September 2006

2004 –present	University of California, Davis , Davis, California Assistant Professor, appointed July 1, 2004
2003 (Fall)	Federal Reserve Board of Governors International Finance Division , Washington, DC Dissertation Intern Supervisor: John H. Rogers
1999-2004	Johns Hopkins University , Baltimore, Maryland Dean’s Teaching Fellow Spring 2004 Advising Assistant 2001-2004 Teaching Assistant 1999-2003 Visiting Summer Instructor 2001, 2002
2000 (Summer)	Institute for International Economics , Washington, DC Research Assistant Supervisor: John Williamson
1994-1996	Virginia Polytechnic Institute and State University , Blacksburg, Virginia Research Assistant

Other Positions

1996-1998	United States Peace Corps , Guatemala Agricultural Marketing Extensionist
Summer 1992	Komatsu, Ltd. Headquarters , Tokyo, Japan Intern, Human Resources Section

Papers

In Progress	“Orcutt Unplugged: Estimating Elasticities in International Trade” (with Robert C. Feenstra and Maurice Obstfeld)
In Progress	“Measuring the Impact of Exchange Rate Volatility on FDI for Export versus Local Sale”
In Progress	“Hymer Revisited: Markups, efficiency gains, and strategic behavior after cross-border takeovers”
November 2009	“Financial Choice in a Non-Ricardian Model of Trade” (with Diego Valderrama)
October 2009	“A Theory of Banks, Bonds, and the Distribution of Firm Size” (with Diego Valderrama), NBER Working Paper, No. 15454
July 2008	“FDI in the Banking Sector: Why lending costs fall when spread proxies increase” (with Beatriz de Blas)

- July 2008 “The New Theory of FDI” (Book review) Forthcoming in *International Finance*
- May 2007 “Exchange Rate Volatility and First-Time Entry by Multinational Firms.” Manuscript, University of California, Davis.
- April 2007 “The Endogeneity of the Exchange Rate as a Determinant of FDI: A model of entry and multinational firms.” *Journal of International Economics* 71(2), 344-372.
- July 2006 “Entry, Multinational Firms and Exchange Rate Volatility.” (with Thomas A. Lubik) University of California, Davis Economics Department Working Paper No. 06-22, Revise and resubmit, *Review of International Economics*.
- January 2004 “Exchange Rate Regimes and Foreign Direct Investment.” In *Exchange Rates, Economic Integration and the International Economy*. Edited by Leo Michelis and Mark Lovewell. Toronto: APF Press.
- October 1998 “Pinpointing Production Constraints Facing Malawian Female-Headed Households.” Masters thesis, Virginia Polytechnic Institute and State University.

Presentations

- 2009
(scheduled) International Monetary Fund Research Department, Asia-Pacific Economics Association, Federal Reserve Bank of St. Louis, NBER International Trade and Investment Winter Meetings University of Munich, University of California Santa Cruz, University of Virginia Darden School of Business, University of Washington
- 2008 2nd Annual Conference on Empirical Investigations in Trade and Investment, Keio University, Tokyo, Japan (7-9 February 2008), 16th Annual Symposium for the Society for Nonlinear Dynamics and Econometrics at the Federal Reserve Bank of San Francisco, Canadian Economics Association Annual Meetings at the University of British Columbia, National Bureau of Economic Research International Trade and Investment Summer Institute. North American Summer Meetings of the Econometrics Society at Carnegie Mellon University, Spring Midwest International Trade and Theory Meetings at the University of Illinois Urbana-Campaign, Spring Midwest Macroeconomics Meetings at the University of Pennsylvania, University of California, San Diego
- 2007 Association of Pacific Rim Universities World Institute Workshop on Economic Integration around the Pacific Rim

at Kyoto University, Chinese University of Hong Kong, Deutsche Bundesbank, Midwest International Trade and Theory Meetings at the University of Minnesota, Midwest Macroeconomics Meetings at the Federal Reserve Bank of Cleveland, University of California Santa Cruz, Western Economics Association International Conference, University of Indiana, University of Tuebingen

- 2006 2006 Asia-Pacific Economics Association Conference at the University of Washington, Federal Reserve Bank of St. Louis
- 2005 University of California Berkeley, University of British Columbia, 2005 Western Economics Association International Conference in San Francisco, Federal Reserve Bank of Kansas City, University of Houston, Federal Reserve Bank of San Francisco
- 2004 Bowdoin College, Colby College, Federal Reserve Board of Governors International Finance Division, Louisiana State University, NBER Summer Institute International Trade and Investment Workshop, NBER Universities Research Conference on International Transmission and Comovement, Pennsylvania State University, University of California Davis, University of California Santa Cruz, University of Oregon, University of Richmond, William and Mary, Williams College
- 2003 Federal Reserve Board of Governors International Finance Division Workshop, Johns Hopkins University Macroeconomics Seminar, 12th European Workshop on General Equilibrium Theory at the Bielefeld University Institute for Mathematical Economics in Bielefeld, Germany
- 2002 International Conference on Exchange Rates, Economic Integration, and the International Economy at Ryerson University in Toronto, Canada

Teaching Experience

University of California, Davis

Financial Crises in East Asia, ECN190
International Microeconomics, ECN160A
International Macroeconomics, ECN160B
International Economic Relations, ECN162
Economy of East Asia, ECN171
Macro/International Seminar, ECN207
Heterogeneity in General Equilibrium Modeling, ECN260E

Johns Hopkins University

Financial Crises in the Global Economy: Origins, Impacts, and Policy Responses (Dean's Fellowship Course)
Elements of Macroeconomics

International Trade

Courses supported as Teaching Assistant at Johns Hopkins University

Elements of Micro- and Macroeconomics
International Monetary Economics
Public Finance
Portfolio and Investment Theory

Grants and Awards

2008 Thomas Meyer Distinguished Teaching Award, Department of Economics, University of California, Davis
2008 Academic Senate Committee on Research Small Grant, University of California, Davis (\$2000)
2007-2008 Academic Senate Committee on Research Travel Grant, University of California, Davis (\$800)
2007 IGA New Faculty Research Grant, University of California, Davis (\$3200)
2006-2007 Academic Senate Committee on Research Travel Grant, University of California, Davis (\$800)
2006 Academic Senate Committee on Research Small Grant, University of California, Davis (\$2000)
2004 IGA New Faculty Research Grant, University of California, Davis (\$4200)
2003-2004 Dean's Teaching Fellowship, Johns Hopkins University.
2003 Center for Education Resources Excellence Award, Johns Hopkins University.
2001 Finalist, Award for Best Teaching Assistant in the Krieger School of Arts and Sciences, Johns Hopkins University.
1992-1993 *Monbusho* Scholar, Kanazawa University, Kanazawa, Japan.
1992 Komatsu, Ltd., Internship, Division of Human Resources and Development, Komatsu Headquarters, Tokyo, Japan (Supervisor: Tadashii Okada)

Professional Activities

Referee

Economic Journal, International Finance, International Journal of Industrial Organization, International Economic Review, International Economic Journal, Journal of Economic Education, Journal of Financial Services Research, Journal of International Economics, Journal of the Japanese and International Economies, Journal of Macroeconomics, Australian Journal of Agricultural and Resource Economics, Journal of Monetary Economics, Berkeley Electronic Journal of Macroeconomics, Journal of Economic Dynamics and Control, Review of World Economics/ Weltwirtschaftliches Archiv

Discussant

2009 Asia Pacific Economics Association Meetings, University of California, Santa Cruz
2008 Pacific Rim Research Conference, Federal Reserve Bank of San Francisco
2008 Canadian Economics Association Summer Meetings, University of British Columbia
2008 Review of International Economics-SCCIE Global Liquidity Conference, University of California, Santa Cruz
2007 Dartmouth Summer Trade Camp Workshop
2007 WEA International Conference

2006 9th Annual Santa Cruz Center for International Economics Conference on International Economics

2006 Stanford Institute for Theoretical Economics Summer Workshop on Emerging Market Firms' Behavior

2005 8th Annual Santa Cruz Center for International Economics Conference on International Economics

2005 WEA International Conference (4 papers on FDI)

2004 and 2005 Conference on Empirical Investigations in International Trade

Session Chair/Conference Organizer

Co-Organizer, 2008 Center for the Evolution of the Global Economy 2nd Annual Conference, "Perspectives on Financial Globalization and Adjustment"

2007 WEA International Conference, "Trade, FDI, and Government Policy" (CSWEP Session Organizer)

2005 WEA International Conference, "International Policy, Growth, and Exchange Rates in Open Economies" (Session Chair)

Department Service

2008 International Trade Prelim Committee Chair (Committee member since 2007)

2007-08 UC Davis Department of Economics Public Relations/Web Committee Member

2006-07 UC Davis Department of Economics Placement Committee Chair

2004-06 UC Davis Department of Economics Placement Committee Member

2004-08 UC Davis Department of Economics Undergraduate Faculty Advisor

University Service

2005-07 Representative to the UC Davis Assembly of the College of Letters and Science

2006 International Relations Undergraduate Research Internship Sponsor

2006 Summer Faculty Advising for Freshman Orientation, UC Davis College of Letters and Science