

**ECN 1B**  
**Principles of Macroeconomics**  
– *Introduction to Macroeconomics* –  
Fall 2006

**INSTRUCTOR:** Masako Miyanishi

**OFFICE AND CONTACTS:** SSH 125, Phone: (530) 752-3522, email: mmiyanishi@ucdavis.edu

**OFFICE HOURS:** Tue 3:00pm - 4:00pm  
Thr 3:00pm - 4:00pm

**TEACHING ASSISTANTS:**

Name	email	Office	Office hours
Gaggl, Paul	pgaggl@ucdavis.edu	TBA	TBA
Xu, Shaofeng	sxu@ucdavis.edu	TBA	TBA

**CLASS WEB PAGE:** <http://www.econ.ucdavis.edu/Faculty/mmiyanis/ECN1B.html>

**DESCRIPTION:** This course is an introduction to macroeconomics - we will start with a brief overview of macroeconomic issues such as growth, productivity, etc. We will study major macroeconomic indicators, such as GDP, unemployment, and inflation. Then, we will discuss economy in the long run and the role of the central bank, and eventually the short-run economic fluctuations.

**PREREQUISITES:** None.

**CLASS TIME AND LOCATION:** Mon, Wed, Fri, 8:00am - 8:50am, KLEIBR 00003. (There will be no class on Nov 10 (Veteran's Day) and Nov 24 (Thanksgiving))

**TEXTBOOKS:**

(Required) Robert H. Frank and Ben S. Bernanke, *Principles of Economics*, 3rd Edition, 2007.

**GRADING:** There will be problem sets, two midterms, and a final exam. They will count toward the numerical grade as follows.

Assignments	15%
First Midterm	25%
Second Midterm	25%
Final	35%.

**EXAMS:**

<b>First Midterm</b>	<b>Friday, October 20 (in class)</b>
<b>Second Midterm</b>	<b>Wednesday, November 8 (in class)</b>
<b>Final Exam</b>	<b>Thursday, December 14, 8:00am</b>

**The exam dates are not negotiable.** Final exam will be cumulative, but with a heavy emphasis on the materials after the second midterm covers. You may bring a non-programmable calculator to the exams (cell phones, scientific or business calculators are not permitted). **No make-up exams will be given.** Students who miss a midterm exam without a verifiable reason will receive a grade of **zero** for the exam. Students who miss a midterm for a verifiable medical/legal/sports reason will have the weight of the final exam increased. The reason must be pre-approved by the instructor except in an emergency situation. **You must take the final exam to receive a grade for this class.**

**Regrading:** If you ask for regrading, you need to submit your exam with one attached sheet clearly stating which question you are asking for regrading for what reason. If your original exam is written with a pencil, you do not have the right to ask for regrading.

**HOMEWORK:** The problem sets will be posted on the class webpage. Three of them will be graded (I will make an announcement when a problem set will be graded). You are encouraged to work with classmates, but each of you must submit on your own ; homework will be collected **at the beginning** of the class on the due date; submission after the due date will not be accepted;

**DISCUSSION SECTION:** TAs will go through the problem sets and midterm exams during weekly discussion sections. While the attendance is not mandatory, you are encouraged to attend the sections.

Section	Time	Room
A01	Mon 6:10pm-7:00pm	WELLMN00103
A02	Mon 5:10pm-6:00pm	WELLMN00103
A03	Wed 4:10pm-5:00pm	HART01128
A04	Wed 5:10pm-6:00pm	HART01128
A05	Mon 4:10pm-5:00pm	BAINER01128
A06	Mon 5:10pm-6:00pm	HOAGLD00113
A07	Wed 6:10pm-7:00pm	WELLMN00103
A08	Wed 5:10pm-6:00pm	WELLMN00103

**COURSE OUTLINE :** (chapters refer to Frank and Bernanke) We cover Chapter 17-28 and Chapter 29 (tentative).

Introductory readings: read Chapter 1 which gives you some basic economic concepts. Make sure you are comfortable with materials in Appendix of Chapter 1. TA's will go over Appendix of Chapter 1 during the discussion sections of week 2 (Oct 2 -6). You are also recommended to read Chapter 3 before we start Chapter 21.

Chapter 17	Macroeconomics: The Bird's - Eye View
Chapter 18	Measuring Economic Activity: GDP and Unemployment
Chapter 19	Measuring the Price Level and Inflation
Chapter 20	Economic Growth, Productivity, and Living Standards
Chapter 21	Workers, Wages, and Unemployment
Chapter 22	Saving and Capital Formation
Chapter 23	Money, Prices and the Fed
Chapter 24	Financial Markets and International Capital Flows
Chapter 25	Short-Term Economic Fluctuations: An Introduction
Chapter 26	Spending and Output in the Short Run
Chapter 27	Stabilizing the Economy
Chapter 28	Inflation, Aggregate Supply, and Aggregate Demand
Chapter 29 (tentative)	The Practice and Pitfalls of Macroeconomic Policy