

ECN101
Intermediate Macroeconomic Theory
Winter 2008

INSTRUCTOR: Masako Miyanishi

OFFICE AND CONTACTS: Office 125 SSH, email mmiyanishi@ucdavis.edu

OFFICE HOURS: Tuesday and Thursday 4:30pm – 5:30pm or by appointment

TEACHING ASSISTANTS:

Name	Email	Office	Office Hours
Chung, Yoonie	ykchung@ucdavis.edu	120 SSH	Thursday 2-3pm
Ambrosini, Will	jambrosi@ucdavis.edu	113 SSH	Wednesday 12-2pm
Zhou, Xun	xunzhou@ucdavis.edu	115 SSH	Wednesday 9-10am

CLASS WEBPAGE: <http://www.econ.ucdavis.edu/Faculty/mmiyanis/Teaching.html>

DESCRIPTION: This course is an intermediate macroeconomics for a deeper understanding about macroeconomics with major economic models. Topics include major macroeconomic data, national income identity, long-run economic growth (Solow's model), business cycles (AD-AS model, IS-LM model), some concept of open economy, macroeconomic policy, etc. There might be some discussions about applied topics, but mainly we study theory.

PREREQUISITES: ECN 1A and 1B and Math 16A and 16B

CLASS TIME AND LOCATION: Tuesday and Thursday 9:00 am -10:20 am at Young 198

TEXTBOOK:

(required) Gregory Mankiw, "Macroeconomics," Worth 6th edition

GRADING:

There will be problem sets, two midterms, and final exam.

Problem Sets	30%
Midterm	30%
Final	40%

EXAMS:

Midterm	Thursday, February 7 in class
Final	Thursday, March 20, 8:00am

The exam dates are not negotiable. Final exam will be cumulative, but with a heavy emphasis on the materials after the midterm. You may bring a non-programmable calculator to the exams (cell phones, scientific or business calculators are not permitted). **No make-up exams will be given.** Students who miss a midterm exam without a verifiable reason will receive a grade of **zero** for the exam. Students who miss a midterm for a verifiable medical/legal/sports reason will have the weight on the final exam increased. The reason must be pre-approved by the instructor except in an emergency situation. **You must take the final exam to receive a grade for this class.**

Regrading: If you ask for regarding, you need to submit your exam with one attached sheet clearly stating which question you are asking for regarding for what reason. If your original exam is written with a pencil, you do not have the right to ask for regrade.

HOMEWORK: The problem sets will be posted on the class webpage. **Five or six** of them will be collected and graded (I will make an announcement when a problem set will be collected). You are encouraged to work with classmates, but each of you must submit your own copy. Homework will be collected at **the beginning** of the class on the due date. Submission after the due date will not be accepted.

DISCUSSION SECTION: TA's will go through the problem sets and midterm exams during weekly sections. While the attendance is not mandatory, you are encouraged to attend the sections.

COURSE OUTLINE: (chapters refer to Mankiw) We cover Chapters 1-14.

Chapter 1	The Science of Macroeconomics (Introduction)
Chapter 2	The Data of Macroeconomics
Chapter 3	National Income
Chapter 4	Money and Inflation
Chapter 5	The Open Economy
Chapter 6	Unemployment
Chapter 7	Economic Growth I
Chapter 8	Economic Growth II
Chapter 9	Introduction to Economic Fluctuations
Chapter 10	Aggregate Demand I (IS-LM model)
Chapter 11	Aggregate Demand II (IS-LM model)
Chapter 12	The Open Economy (The Mundell-Fleming model and Exchange Rate Regime)
Chapter 13	Aggregate Supply and the Short-run trade-off between inflation and unemployment
Chapter 14	Stabilization Policy (Tentative)
Chapter 15	Government Debt (Tentative)